



JMK Group – Acquires virtual freehold 229-231 Kensington High Street.

The acquisition of the 229 -231 Kensington High Street has finalised this week. It is a terrific addition to JMK`s portfolio. The group currently owns the freehold off 225-227 Kensington High Street. JMK Group has a vision toward growth and innovation.

225 - 231 Kensington High Street (Seraphine Hotel) has made a positive contribution to the area.

JMK has triggered plans to redevelop the existing hotel into a luxury boutique hotel. The planning has been submitted and JMK will work with the local council and surrounding members to deliver a world class hotel. This will enhance guest experience and release the full potential of the asset.

Zain Kajani, Director of the JMK Group said, *“We have recently acquired the virtual freehold of 229-231 KHS by converting the short lease of the property to a ‘999 year’ lease. This has made the entire Kensington asset in the portfolio freehold. The asset is a quality zone 1 real estate piece which has great potential being superbly located in the heart of central London. We are looking at a range of asset management options and will redevelop the hotel to offer a better guest experience.”*